

Illustrative Balanced Portfolio

As at March 31, 2017

	<u>Currency</u>	Lower Risk Balanced Portfolio (A)	Higher Return Balanced Portfolio (B)	Diiference (C=A-B)
Portfolio Mix				
Cash & Canadian government bonds	CAD	5.0%	5.0%	0.0%
Canadian corporate bonds	CAD	40.0%	20.0%	-20.0%
Canadian large cap equity	CAD	25.0%	30.0%	5.0%
US large cap equities (CAD)	USD	20.0%	25.0%	5.0%
Canadian small cap equities	CAD	10.0%	20.0%	10.0%
Balanced portfolio		<u>100.0%</u>	<u>100.0%</u>	<u>0.0%</u>
Cash & bonds		45.0%	25.0%	-20.0%
Equities		<u>55.0%</u>	<u>75.0%</u>	<u>20.0%</u>
Total		<u>100.0%</u>	<u>100.0%</u>	<u>0.0%</u>
Potential Rate of Return				
Cash & Canadian government bonds		1.0%	1.0%	
Canadian corporate bonds		4.0%	4.0%	
Canadian large cap equity		7.0%	7.0%	
US large cap equities (CAD)		8.0%	8.0%	
Canadian small cap equities		10.0%	10.0%	
Balanced Portfolio - Weighted Average		6.0%	7.0%	1.0%

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